Sports Marketing

Standard One

Students will discover the world of sports marketing and the use of marketing to promote sports and nonsports businesses in sports.



What is Marketing? Marketing is a process of bringing together sellers and buyers.



Exchanges

 Everyday transactions between producers and consumers
 Typically trading money for a product or service

Producers

Individuals or Companies which have products to be sold.

They provide the "supply."
 They are willing to exchange the product or service for something of



Consumers

Andividuals or Companies which have needs to be met and which have something to exchange. **☆They create a "Demand." They have something to exchange** for a product or service and are willing to do so.

Marketing -- The Definition

 \Rightarrow "Marketing is the process of planning and executing the conception, pricing, promotion and distribution of ideas, goods or services to create exchanges which satisfy individual and organizational objectives."

What is Marketed?

DURABLE GOODS

NONDURABLE GOODS







Utah Travel Council the official travel site for the state of utah 60

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SNEWIGr

What is Marketed?

☆PEOPLE





DECA





The official website of the Bahamas Tourist Office

ORGANIZATIONS



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The Elements of Marketing ☆Product or Service Planning Promotion ☆Distribution (Place)

☆The FOUR P's OF MARKETING

---- People ---- Often Considered the Fifth P

Benefits of Marketing

Add UTILITY to goods and services

A Makes buying convenient

A Maintains reasonable prices

☆ Provides a variety of goods and services

☆ Increases production

Sports Marketing

Sports Marketing uses marketing elements to meet the goals of a sports property. **o Product Strategies o Service Strategies o Pricing Strategies o Promotion Strategies o Distribution Strategies**







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Sports are a source of diversion or physical activity engaged in for pleasure

o Can be spectatorship o Can be participation and play

Sports Consumers

Consumers exchange money for a "wanted" good or service.

Sports Consumers exchange in different ways:

- o Spectators as Consumers
 - Benefit by watching game
 - >Exchange for tickets and entertainment
- **o Participants as Consumers**
 - Benefit by playing or participating
 - > Exchange for equip. & participation





Sports Producers

Sports Producers May Provide: o Events for Participation o Events for Entertainment Viewing o Sporting Goods and Equipment oLicensed Merchandise o Collectables and Memorabilia **o Athlete Training o Sports Information o Event Coverage and Distribution**

Sports Industry Growth

☆ Attendance Growth

- o \$135-350 Billion per Year
- o Nearly Every Sport and League +

☆ Media Coverage and Growth

- o Main Stream and Alternative Sports Coverage
- o Coverage Growing with Demand

☆ Employment Growth

o 4.5 – 6 Million new Jobs from 1999-2001

☆ Global Markets

- o Expansion of Leagues & Marketing outside of U.S.
- o Availability of News Media and Sports Reporting

Today....

Team Organization o Team Members o Conference o Top 3 Preferred Cities

☆List Information on 1.1 LG
☆Begin Research & Planning

Sumber:

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